Louisiana Federal CREDIT UNION

Skip-A-Pay Request and Authorization

If you would like to skip a payment, simply print and complete this authorization by choosing below which account(s) you would like to skip. There is a $30 processing fee per loan skipped. Requests to skip a payment must be received at least 15 days prior to loan due date. Each loan is allowed a maximum of two skipped payments each year. There must be 60 days between each skipped payment.

Member Name: _____

Account Number: _____ Loan Number: _____

Daytime Phone #: _____

Which month would you like to skip? Circle one: Jan Feb Mar Apr May June July Aug Sep Oct Nov Dec

Skip-A-Pay fee: $30 per loan skipped

Method of payment: ☐ Transfer from Account #_____

☐ Checking or ☐ Savings

☐ Payment Enclosed (Make checks payable to: Louisiana FCU)

PLEASE NOTE: The $30 processing fee is for each loan skipped—not per payment skipped. For example, loans that are paid monthly will be able to skip 1 payment; loans due twice a month will be able to skip 2 payments; loans due weekly will be able to skip 4 payments.

By participating in Louisiana FCU's Skip-A-Pay program, you request that Louisiana FCU defer your loan payments as indicated. You agree and understand that: 1) Loans must have originated 60 days prior to be eligible; 2) All co-signers of the loan must agree to the Skip-A-Pay program and sign the request; 3) FINANCE CHARGES will continue to accrue at the rate provided in your original loan agreement, during and after this time; 4) Deferring your payment will result in your having to pay higher total FINANCE CHARGES than if you made your payment as originally scheduled; 5) The payment deferral will extend the terms of your loan(s); 6) You will be required to resume your payments the following month. If you elected GAP or Warranty Coverage, the coverage will not be extended beyond the original maturity date. All deferrals are subject to Louisiana FCU approval. Your loan(s) must be current for at least 90 days to accept this offer. Excludes all real estate loans, tuition loans, promotional check loans and credit cards.

Borrower's Signature: _____ Date: _____

Co-signer's Signature: _____ Date: _____

Hurry! Send in your signed Request and Authorization and return to:
Louisiana FCU, Attn: Skip-A-Pay, P.O. Box 1956, LaPlace, LA 70069-1956

CREDIT UNION USE ONLY

Approved _____ Denied _____ Teller Initials _____