



Business Loan Application

BUSINESS INFORMATION

Business name: _____
 Address: _____
 Telephone: ()-_____-_____ Tax ID: _____
 Individual Name(s): _____
 Address: _____

Ownership Distribution (attach separate sheet if required)

List stockholders, partners, and owner names

Name: _____ Title: _____ # of years: _____ %: _____ SSN #: _____
 Name: _____ Title: _____ # of years: _____ %: _____ SSN#: _____
 Name: _____ Title: _____ # of years: _____ %: _____ SSN#: _____

Nature of Business: _____
 Year established: _____ Number of Employees: _____
 Years at Present Location: _____ Own: _____ Lease: _____

BUSINESS BACKGROUND INFORMATION

(Please provide a brief history of your business, future plans and projections, and describe your products and/or services and competition)

PERSONAL BUSINESS EXPERIENCE

If you have been in the business for less than five years, please describe your previous business experience (include business background, management experience, and training or include a resume)

LOAN REQUEST

Amount of Loan Requested \$ _____

Specific Loan Purpose (check all that apply):

Working Capital Finance Purchase of Inventory Finance Purchase of Equipment
 Finance Purchase of Real Estate Refinance Existing Loan or Debts Other (state type of loan required and loan purpose) _____



FINANCIAL INFORMATION

Business Debt Schedule (attach additional information if applicable)

	Loan #1	Loan #2	Loan #3	Loan #4
Creditor Name				
Loan Purpose				
Original Loan Amount				
Original Loan Date				
Interest Rate				
Current Balance				
Maturity Date				
Monthly Payment				
Estimated Value of Collateral				

MISCELLANEOUS INFORMATION

Are tax liabilities current? [] Yes [] No Settled through: _____

Is the business an endorser, guarantor, or co-maker for any obligation not listed in the financial statements? [] Yes [] No

If yes, what is the contingent liability? _____

Has the business or the principal owner ever declared bankruptcy? [] Yes [] No

If yes, provide details on a separate sheet.

Is the business a defendant in any lawsuit? [] Yes [] No

If yes, provide details on a separate sheet.

Does the business have a pension fund? [] Yes [] No

Does this business have a profit-sharing plan? [] Yes [] No

If so, does the plan have any unfunded pension liabilities? [] Yes [] No Amount: \$_____



APPRAISAL:

We may order an appraisal to determine the property's value and charge you for this appraisal. In the event the property is a 1 to 4 family residential property, we will promptly give you a copy of any such appraisal, even if your loan does not close.

CERTIFICATION:

The undersigned certifies that, to the best his or her knowledge and belief, all information contained in this loan application and in the accompanying statements and documents is true, complete and correct. The undersigned agrees to notify the Credit Union immediately of any material changes in this information. It is further agreed that, whether or not the loan herein applied for is approved, the undersigned will pay or reimburse the Credit Union for the costs, if any, of surveys, title or mortgage examinations, appraisals, etc., performed by non-Credit Union personnel with the consent of the applicant. The undersigned authorizes the Credit Union to obtain credit reports in connection with this application for credit and for any update. The undersigned authorizes the Credit Union to contact any bank and trade creditors it deems necessary without further notice.

Business name (print): _____

Applicant name and title (print): _____

Applicant signature: _____ Date: _____



PERSONAL FINANCIAL STATEMENT

Complete this form for (1) each proprietor, or (2) each limited partner who owns 20% or more interest and each general partner, or (3) each stockholder owning 20% or more of voting stock, or (4) any person or entity providing a guaranty on the loan...

Name: _____ Business Phone #: _____

Residence Address: _____ Residence Phone #: _____

E-Mail Address: _____ Fax Number: _____

City, State & Zip Code: _____

Business Name of Applicant/Borrower: _____

ASSETS		LIABILITIES (-Negative Amounts)	
Cash on Hand & in Banks		Accounts Payable	
Savings Accounts		Notes Payable to Banks & Others	
IRA or Other Retirement Account		Installment Account (Auto)	
Accounts & Notes Receivable		Installment Account - Other	
Life Insurance - Cash Surrender Value Only - <i>Complete Section 7</i>		Loan on Life Insurance	
Stocks & Bonds - <i>Describe in Section 2</i>		Mortgages on Real Estate	
Real Estate - <i>Describe in Sections 3 & 3a</i>		Unpaid Taxes - <i>Describe in Section 5</i>	
Automobile - Present Value		Other Liabilities - <i>Describe in Section 6</i>	
Other Personal Property - <i>Describe in Section 4</i>		Total Liabilities	
Other Assets - <i>Describe in Section 4</i>		Net Worth =	
		Total Assets -	
		Total Liabilities	
Total Assets			



SECTION 1. Source of Income		Contingent Liabilities	
Salary		Endorser or Co-Maker on Note	
Net Investment Income		Legal Claims/Judgments	
Real Estate Income		Provision of Federal Income Tax	
Other Income*		Other Special Debt	

***Description of Other Income in Section 1**

SECTION 2: Stocks & Bonds
 (Use attachments if necessary). Each attachment must be identified as a part of this statement & signed.

# of Shares	Name of Securities	Cost	Market Value	Total Value

SECTION 3: Personal Residence(s)

Ownership Name	
Address	
Date Purchased	
Original Cost	
Estimated Present Market Value	
Mortgage Balance	

SECTION 3A: Investment Real Estate (Attach schedule of investment real estate if applicable.)

SECTION 4: Other Personal Property & Other Assets (Describe, and if any is pledged as security, state name & address of lien holder, amount of lien, terms of payment, and if delinquent, describe delinquency).



SECTION 5: Unpaid Taxes (Describe in detail, as to type, to whom payable, when due, amount, and to what property, if any a tax lien attaches.)

SECTION 6: Other Liabilities (Describe in detail)

SECTION 7: Life Insurance Held (Give face amount & cash surrender value of policies - name of insurance company and beneficiaries).

I authorize the Credit Union to make inquiries as necessary to verify the accuracy of the statements made and to determine my creditworthiness. I certify the above and the statements contained in the attachments are true and accurate as of the stated date(s). These statements are made for the purpose of either obtaining a loan or guaranteeing a loan. I understand FALSE statements may result in forfeiture of benefits and possible prosecution by the U.S. Attorney General (Reference 18 U.S.C.1001).

Signature: _____ Date: _____

Signature: _____ Date: _____